

Office Expenses

Operating the Business Association involves various ongoing expenses, including accounting, audits, insurance, meeting costs, and subscriptions for essential services such as Xero, payroll, Zoom, telephone, and website hosting. These expenses are crucial to maintaining the smooth functioning and compliance of the Business Association.

Projects	Programmes	Budget
Office Expenses	<ul style="list-style-type: none"> - Accounting - Audit - Insurance - Meeting - Misc office expenses - Subscriptions - Telephone & Internet - Website 	\$16,627

Conclusion

The Otago Business Association's 2025-2026 Business Plan outlines a clear strategy to ensure Otago Town Centre remains a vibrant, safe, and prosperous place for both businesses and the wider community. Through focused investment in safety, marketing, and community engagement, OBA will continue to advocate for local businesses, celebrate the district's rich cultural heritage, and drive economic growth.

AMENDMENT OF THE CONSTITUTION UNDER THE INCORPORATED SOCIETIES ACT (2022)

In 2022, the BID policy was updated, prompting us to align our constitution with the new BID guidelines. To comply with the Incorporated Societies Act (2022), our BID constitution requires amendments. After consultations with other BID Managers, we engaged Grant Hewison to evaluate and outline the necessary changes for compliance with the Act. Please refer to the [Proposed Amendments](#) supplement to review the updates that need to be adopted.

Key highlights include:

- The society's name must conclude with "Incorporated" or "Inc."
- The term "Act" now refers to the Incorporated Societies Act 2022 (formerly 1908).
- Minor wording changes concerning membership criteria, as outlined in the attached document.
- In Section 22, the wording has been updated to specify "consent of membership."
- These amendments are essential to meet the standards set by the new legislation.